

MILFORD

Town Hall, 52 Main Street, Room 17, Milford, MA 01757

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ADMINISTRATION

Retirement Board Members: Ernest P. Pettinari (*Chairperson*), Barbara Auger, Michael A. Diorio, CPA, Gerald F. Hennessy, Kurtis W. Johnson, Ernest Pettinari, Esq
Board Administrator: Linda P. Dedominick

ACTUARIAL

Funded Ratio: 78.6% [1/98], 59.6% [1/96]

Date of Last Valuation: 1/98

Year Fully Funded: 2019

Actuary: PERAC

Active Members: 428

Funding Schedule: Level

Retired Members: 220

INVESTMENT

Return

1999: 5.98%

1995–1999: 15.06%

Average Investment Return Target: 8.20%

1985–1999: 10.99%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$40 million

1997 Market Value: \$33 million

1998 Market Value: \$37 million

1996 Market Value: \$27 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 3

RTS Reviews: 2

Disability Retirement Approvals: 0

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 1

AUDIT

Findings as of 12/31/95

No significant audit findings.